



PROPELLING PROGRESS ACROSS NATIONS

MPTC
METRO PACIFIC TOLLWAYS

A Solid Track Record in Developing and Operating Tollways

The tollways sector is unmistakably a vibrant and resurgent industry. Tollways have been changing the landscape of major regions in the Philippines, where these modern roadways cross towns, cities, and provinces – and have thus become a socio-economic driving force for growth in high performing economy, the Philippines.

The Metro Pacific Tollways Corporation (MPTC), now the biggest tollway developer and operator in the Philippines, is on expansive mood and mode. Aside from building the longest expressway that connects the North with the South, MPTC has set its sights on provinces in South Luzon and in the Visayas. Only recently, MPTC expanded its vision to include other member-countries of the Association of Southeast Asian Nations (ASEAN), bringing its solid and successful track record in tollways building and operation outside our shores.

VISION

The entire organization and its people share this collective vision:

At all times, we are the leader in the tollways industry, providing the ultimate

expressway experience in the region – as we remain at the forefront in innovation and service, driven by our greatly valued and highly engaged people.

MISSION

MPTC people are driven by a single mission:

We enable mobility and make everything accessible through world class expressways, transforming the region's landscape – bringing good life to people.

CORE VALUES

Customer Focus

Integrity

Teamwork

Innovation

Excellence

Social Responsibility



CEBU CORDOVA LINK EXPRESSWAY (CCLEX)



SUBIC CLARK TARLAC EXPRESSWAY (SCTEX)

HISTORY

MPTC has come a long way since 1998, as it has become the private sector's largest and most modern infrastructure development and management firm in the Philippines – and beyond.

It went through a series of challenging transitions – until 2005 when it officially operated the North Luzon Expressway (NLEX). It has indisputably set a new standard in building and operating expressways not only in the Philippines, but in the rest of the Association of Southeast Asian Nations (ASEAN).

The NLEX project was born of a vision, which noted the unfulfilled potential of tollways. The vision was shared with shareholders and creditors, and soon enough the capital and lending community bought into the vision. Thus, construction and installation of tollway technologies whirred into action– and finally, in 2005, the ceremonial drive

through the toll booth signalled the full commercial operation of the NLEX.

The tollways sector became a sunrise industry – with a difference: it had vast possibilities for success way beyond the most optimistic expectations.

Thanks to the country's high population and economic growth rate, the increased mobility of people, and the newfound vitality of trade and commerce, traffic volume within expressways have grown faster than the Philippine economy.

METRO PACIFIC TOLLWAYS CORPORATION

NORTH LUZON
EXPRESSWAY (NLEX)

FORCE FOR DEVELOPMENT

In mid-2005, a socioeconomic study was conducted by the University of the Philippines (UP) - College of Urban Planning to forecast the growth in traffic volume and tariff. Part of the forecast was a scenario of a rejuvenated "city" in provinces to be traversed by the new expressway.

Study findings confirmed what many sectors had already noted: a tollway is definitely a force for development. Specifically for NLEX, the University study cited the economic benefits that would accrue to the towns, cities and provinces of Central Luzon – notably Pampanga, Tarlac, Olongapo and Nueva Ecija – which comprise Region 3.

The national priority of dispersing industries into the countryside has been a long-held policy since the '70s, but its implementation had been delayed for decades. Only a modern tollway in the 21st century – like NLEX – has validated such a priority.

The modern tollway providing safe, convenient and faster travel, and economic growth in the provinces has picked up momentum. The economic forecast of the U.P. study proved according to forecast.

Largely unchecked population growth had caused traffic congestion in the cities – and the modern tollway has emerged as the timely and sustainable answer to deal with inevitable congestion.





**CAVITE EXPRESSWAY
(CAVITEX)**



**CAVITE-LAGUNA EXPRESSWAY
(CALAX)**



SUBIC CLARK TARLAC EXPRESSWAY (SCTEX)



THIS IS WHO WE ARE

We are considered the largest toll road developer and operator in the Philippines in terms of vehicle traffic volume, revenue levels, asset base, and combined length of expressways in kilometers.

We have three major long-term concessions in the country – with three new concessions under construction.

We are the first toll road developer to venture into the fast-growing Visayas island, seen as a beginning to creating and building more toll roads in high-growth areas outside of Luzon.

We are the first Philippine company that now has significant stakes in three major infrastructure companies in three progressive countries in the ASEAN.

The biggest private sector toll road developer and operator in Southeast Asia

METRO PACIFIC TOLLWAYS CORPORATION

MPTC is leading other industry players in all financial aspects. It has posted over a quarter of a billion dollars in revenues based on the latest 2018 figures. Since 2008, its core income has grown by 400%.

MPTC handles a million vehicles per day on the average – and still counting. It serves an increasing number of travellers who have been encouraged to make journeys more regularly because of high quality roads from the cities to the countryside, and vice versa.

It holds three operating long-term concessions in the Philippines, namely: the North Luzon Expressway (NLEX), Subic Clark Tarlac Expressway (SCTEX), and the Cavite Expressway (CAVITEX).

MPTC holds three more concessions, namely: the Cavite Laguna Expressway (CALAX), the Cebu Cordova Link Expressway (CCLEX), and the NLEX Connector Road.

MPTC now has vast experience in the complex yet high growth expressway business. Aside from leading edge technologies in tollway communications and traffic management, MPTC has acquired a profound understanding and familiarity with the regulatory environment in the Philippines. This is essential in the tollway business,

especially under a public-private partnership investment mode that has proven to be workable for big-ticket and heavily capitalized industry.

MPTC has a significant stake in three major infrastructure companies in the Pan-ASEAN region: a 75.89% share in PT Nusantara Infrastructure in Indonesia; a 44.94% share in CII Bridges & Roads of Vietnam; and a 29.45% share in Don Muang Tollway Public Company Limited of Thailand.

Through these recent entries into the Pan-ASEAN region, MPTC has made available its highly developed experience and expertise in building toll road infrastructure, managing tollways operations, and effectively dealing with the regulatory environment. This expertise and experience are made available to MPTC's partners outside the Philippine shores. MPTC also brings with it global standards in systems and its well-trained and dedicated executive talent to be harnessed by tollway facilities abroad.

ASEAN AND BEYOND



MPTC'S MAJOR INVESTMENTS IN ITS ASEAN PARTNERS

By holding significant ownerships in our ASEAN partners, MPTC has paved the path towards a progressive future.



PT NUSANTARA INFRASTRUCTURE
INDONESIA



CII BRIDGES AND ROADS
VIETNAM



DON MUANG TOLLWAY CO. LTD.
THAILAND



*Based on issued & outstanding capital stock, as of June 30, 2019

MAJOR PROJECTS IN THE PHILIPPINES



NORTH LUZON EXPRESSWAY (NLEX)



METRO PACIFIC TOLLWAYS CORPORATION

KEY PROJECTS IN NORTH LUZON

NORTH LUZON EXPRESSWAY (NLEX): a 92-km expressway that connects Metro Manila to the northern provinces of Bulacan and Pampanga

NLEX HARBOR LINK: a 13.4-km long toll road extension of the NLEX from Mindanao Avenue in Quezon City, to the Circumferential Road 3 in Caloocan City and further to Commonwealth Avenue. Its Segment 10 is designed to provide direct access between Manila's port area and the northern provinces of Luzon.

NLEX CONNECTOR: an 8-km all-elevated expressway that will connect NLEX in the north and SLEX in the south, a dream come true for urban motorists

SUBIC CLARK TARLAC EXPRESSWAY (SCTEX): a 94-km expressway that traverses the provinces of Bataan, Pampanga and Tarlac.

MAJOR PROJECTS IN THE PHILIPPINES



CAVITE EXPRESSWAY (CAVITEX)



METRO PACIFIC TOLLWAYS CORPORATION

KEY PROJECTS IN SOUTH LUZON

CAVITE EXPRESSWAY (CAVITEX): a 14-km expressway along the coast of Bacoor Bay south of Roxas Blvd. which exits to Bacoor City and Kawit, Cavite

CAVITE LAGUNA EXPRESSWAY (CALAX): a 45-km, four-lane expressway that stretches from CAVITEX in Kawit, Cavite to the South Luzon Expressway Mamplasan Interchange in Biñan City, Laguna province.

CAVITEX C5 SOUTH LINK: a 7.7-km expressway linking Circumferential Road 5 in Taguig to CAVITEX, aimed to decongest traffic by linking the cities of Makati and Taguig to Parañaque, Las Piñas and Cavite

MAJOR PROJECTS IN THE PHILIPPINES



CEBU CORDOVA LINK EXPRESSWAY (CCLEX)



METRO PACIFIC TOLLWAYS CORPORATION

KEY PROJECTS IN VISAYAS- MINDANAO

CEBU CORDOVA LINK EXPRESSWAY (CCLEX): an 8.25 km, 4-lane expressway that will link Cebu City with Mactan Island, with access to the international airport

NETWORK OF HIGHWAYS

NLEX

105 kms
Concession until 2037
270,000 average daily vehicle entries

SCTEX

94 kms
Concession until 2043
60,000 average daily vehicle entries

NLEX CONNECTOR

8.0 kms
Concession until 2053
Est. Completion in 2021

CAVITEX (R1 & R1 EXT.)

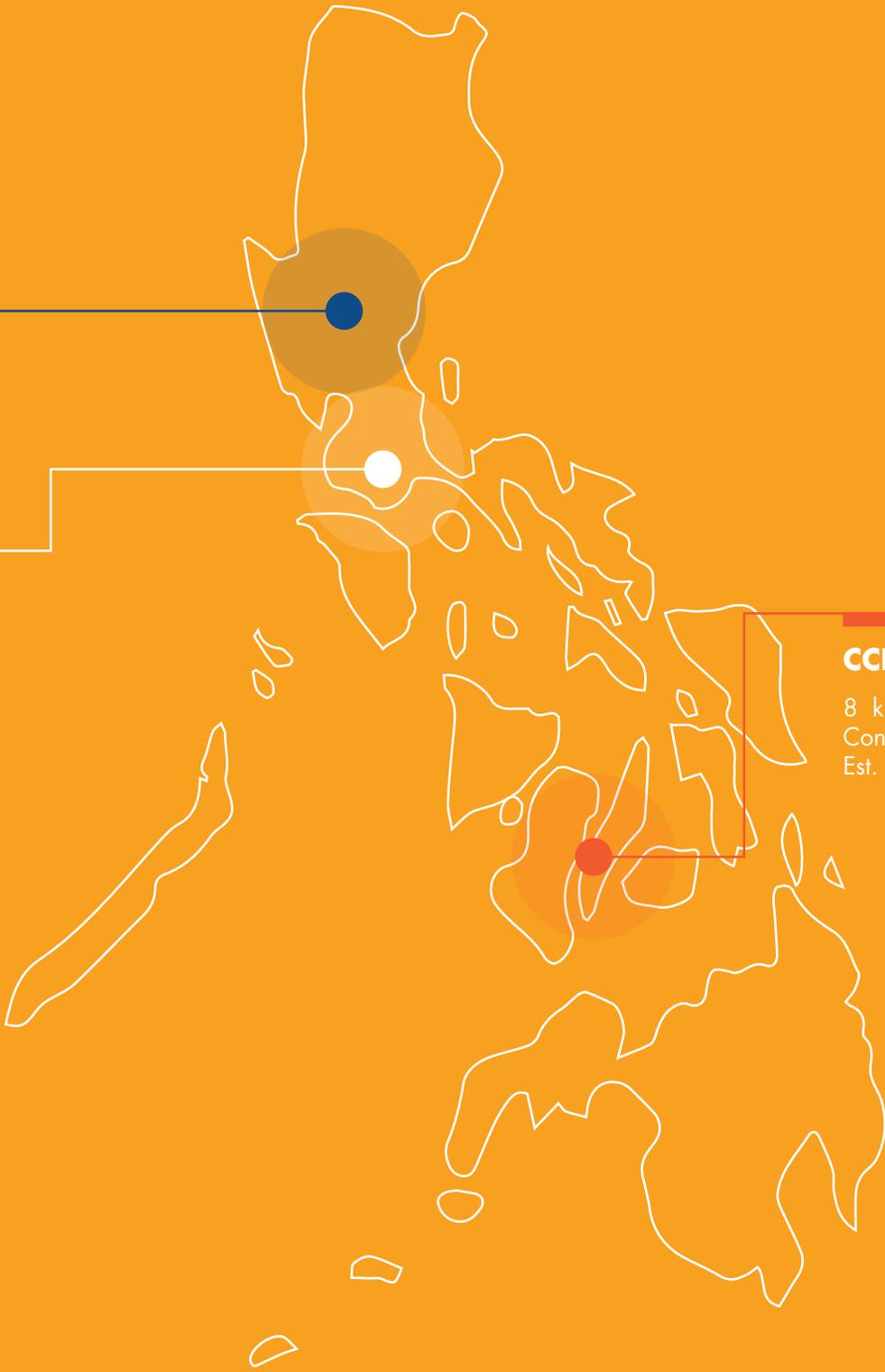
14 kms
Concession until 2033/2046
140,000 average daily vehicle entries

CAVITEX C5 SOUTH LINK

7.7 kms
Concession until 2048
Est. Completion in 2021

CALAX

45 kms
Concession until 2050
Est. Completion in 2021



CCLEX

8 kms
Concession until 2051
Est. Completion in 2021

MPIC's mission is to manage, transform and grow their infrastructure assets while continually seeking investment opportunities to create long-term value for its shareholders.



CEBU CORDOVA LINK EXPRESSWAY (CCLEX)

CORE ASSET OF A LEADING INFRASTRUCTURE FIRM

MPTC is a major core asset of MPIC, a Philippine-based, publicly listed investment and management company. It has holdings in key infrastructure companies that provide services vital to the very life and continued advancement of cities, towns and provinces of the country.

Water Utilities – It supplies clean water as well as sewerage services through Maynilad Water Services Inc. (Maynilad) and bulk water supply and distribution services through Metro Pacific Water Investments Corporation (MPWI).

Power Distribution – MPIC has the largest block of shares in the country's largest electric power distribution company, the Manila Electric Company (Meralco), which supplies electricity to millions of households in Metro Manila and neighboring provinces.

Power Generation – MPIC, through Global Business Power Corporation, also manages coal- and diesel-powered plants. It is the leading electric power supplier in the Visayas and Mindanao island groups.

Hospital Operations – MPIC owns and manages hospitals, nursing and medical schools, and other enterprises related to health services.

Light Rail – MPIC through Light Rail Manila Corporation manages the operations and maintenance of the Light Rail Transit 1 (LRT 1), and is currently working on the LRT 1 South Extension Project.

Logistics – Through MetroPac Movers, MPIC provides warehousing, toll manufacturing, transportation and distribution services to major FMCG companies in the country.



MANUEL V. PANGILINAN

Chairman

Mr. Pangilinan founded First Pacific in 1981 and serves as its Managing Director and Chief Executive Officer. Within the First Pacific Group, he holds the position of President Commissioner of P.T. Indofood Sukses Makmur, the largest food company in Indonesia.

Mr. Pangilinan is viewed as a corporate statesman, ensuring the balance of doing well and doing good in his businesses. He is also a recognized leader of non-profit, socially responsible organizations in the country.

He is currently the Chairman of the Board of Trustees of the San Beda College, a leading higher education institution in the country.

He is also Chairman of Philippine Business for Social Progress (PBSP), the largest private sector social action organization made up of the country's largest corporations, which allocate a part of their profits for social service and social action.

In June 2012, he was appointed Co-Chairman of the US-Philippines Business Society (USPS), a non-profit organization that seeks to deepen and broaden the relationship between the United States and the Philippines in the areas of trade, investment, education, foreign and security policies and culture.





RODRIGO E. FRANCO

President and CEO

Mr. Franco started his toll road career in 2003 when he assumed responsibility for managing the NLEX project finance facilities from multilateral and commercial banking sources. As the CFO of the Manila North Tollways Corp. (MNTC), then the concession company for NLEX, he was also involved in identifying and mitigating risk exposure of the company, managing relationships with shareholders and other stakeholders, and developing solutions for finance-related issues. In 2009, he became the President and CEO of MNTC, and has led the company in eventually securing the SCTEX concession.

In 2016, he was appointed President & CEO of Metro Pacific Tollways Corp., the toll road holding company of MPIC. He now leads MPIC's Tollways arm, which has become a premier private sector infrastructure developer in the country.



GROUP STRUCTURE

The leadership, management and operation of the expressways fall under MPTC as the toll road management and holding company of the larger Metro Pacific Investment Corporation (MPIC).

Under MPTC are four geographic business units, namely Metro Pacific Tollways North, Metro Pacific Tollways South, Metro Pacific Tollways VizMin, and Metro Pacific Tollways Asia.

Metro Pacific Tollways North (MPT North) operates and maintains the NLEX and SCTEX and is building the NLEX Connector. The NLEX and SCTEX set the pace for integrated expressways in the country. MPTC owns 75.3% of NLEX Corp., the concession holder of NLEX, SCTEX, and the NLEX Connector.

Metro Pacific Tollways South (MPT South) has 100% ownership of the Cavite Expressway (CAVITEX), 100% of Cavite Laguna Expressway (CALAX), and 97% controlling interest in Metro Strategic Infrastructure Holdings, Inc. (MISHI).

Metro Pacific Tollways VizMin (MPT VizMin) owns 100% of the first tollways firm in the Visayas – the Cebu-Cordova Link Expressway Corp. (CCLEC).

Metro Pacific Tollways Asia (MPT Asia) owns 44.94% of CII Bridges & Roads in Vietnam; 29.45% of Don Muang Tollway Public Company Limited in Thailand; and 75.89% of PT Nusantara Infrastructure in Indonesia via its subsidiaries MPT Vietnam, MPT Thailand and PT MPT Indonesia, respectively.

We are driven by one belief. The excellence that we have brought to our expressways in the Philippines will now be exported to the ASEAN.



**We are driven by one belief.
The excellence that we
brought to our expressways
in the Philippines will now be
exported to the ASEAN.**

SUBIC CLARK TARLAC EXPRESSWAY (SCTEX)



METRO PACIFIC TOLLWAYS CORPORATION

LONG-TERM GOALS

Our target is to be the leader in sustainable world-class transport infrastructure development and services in the Philippines and the ASEAN.

Our desired industry position is to make possible:

- Ultimate expressway experience
- Community empowerment
- Partner in nation-building
- Attractive and stable investment
- Strategic ASEAN business partner, and
- Preferred employer



7th Floor, L.V. Locsin Bldg.
6752 Ayala Avenue corner Makati Avenue
1200 Makati City, Philippines

-  +63 2 88948700
-  corporate@mptc.com.ph
-  www.mptc.com.ph
-  @metropacificollways